

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

6/28/12
Public Works

SUBJECT: Approve an ordinance authorizing negotiation and execution of an Advance Funding Agreement between the City of Austin and the Texas Department of Transportation that awards the City \$1,500,000 in Transportation Enhancement Funds to establish a Bike Share/Bike Safety Program; accepting Transportation Enhancement Funds in the amount of \$1,500,000 from the Texas Department of Transportation; amending the Fiscal Year 2011-2012 Public Works Department Operating Budget Special Revenue Fund (Ordinance No. 20110912-005) to appropriate \$1,500,000; and amending the Fiscal Year 2011-2012 Public Works Department Capital Budget (Ordinance No. 20110912-006) to transfer in and appropriate \$1,500,000 from the Public Works Department Operating Budget Special Revenue Fund for the establishment of the Bike Share/Bike Safety program.

CURRENT YEAR IMPACT:

Project Name:	Bike Share/Bike Safety
Project Authorization:	2011-2012 Capital Budget
Funding Source:	Texas Department of Transportation
Fund/Dept/Unit:	8950-6207-NEW

Current Budget	0
Unencumbered Balance	0
This Action	<u>1,500,000</u>
Estimated Available	<u>1,500,000</u>

ANALYSIS / ADDITIONAL INFORMATION: The bicycle-sharing service is expected to support the City's growing density and the region's growing transit network. By providing a variety of mobility options and alternatives to single-occupancy vehicles, the City intends to become more sustainable, livable, and affordable. The focus of this shared transportation service will be the Downtown area and its immediate environs.